

Financial Management In Southern Africa

Transparent and prudent local financial management has come to be recognized as critical to the integrity of local public sector and to gaining and retaining trust of local residents. Such integrity and trust is sometimes lacking in some local governments in developing countries, especially in the Africa region. This volume attempts to provide practical guidance to local governments interested in establishing sound financial management systems. Leading international experts have contributed to all relevant aspects of local public financial management – cash management, internal controls, accounts, audits, and debt management.

"Corporate Finance: A South African perspective 2e takes a fresh principles-based approach to the study of financial management. It is aimed at second and third-year students following courses in financial management in BCom or BBusSc degree programmes. The book explains financial management concepts and practices in an accessible and concise way, while supporting students with plenty of practice examples and illustrations of real-life application."--Publisher's description.

The West African Economic and Monetary Union (WAEMU) has a long and varied history, and this book examines how the WAEMU can achieve its development and stability objectives, improve the livelihood of its people, and enhance the inclusiveness of its economic growth, all while preserving its financial stability, enhancing its competitiveness, and maintaining its current fixed exchange rates.

Current Developments in Monetary and Financial Law, Vol. 4

The Process and Mechanisms of Control

Financial Management in Education in South Africa

Handbook of International Financial Management

A Financial Management Guide for Farmers

Extending Financial Inclusion in Africa

This paper discusses findings of the Financial System Stability Assessment for South Africa. South Africa's financial sector operates in a challenging economic environment. Despite remarkable progress since the end of apartheid in 1994, South Africa still has one of the world's highest unemployment and income inequality rates. Slow economic growth since 2008 has further aggravated unemployment, real disposable income is stagnant, and households are heavily indebted. Relatively high capital buffers as well as sound regulation and supervision have helped mitigate the risks. Stress tests confirm the capital resiliency of banks and insurance companies to severe shocks but illustrate a vulnerability to liquidity shortfalls.

In 2011 the World Bank—with funding from the Bill and Melinda Gates Foundation—launched the Global Findex database, the world's most comprehensive data set on how adults save, borrow, make payments, and manage risk. Drawing on survey data collected in collaboration with Gallup, Inc., the Global Findex database covers more than 140 economies around the world. The initial survey round was followed by a second one in 2014 and by a third in 2017. Compiled using nationally representative surveys of more than 150,000 adults age 15 and above in over 140 economies, The Global Findex Database 2017: Measuring Financial Inclusion and the Fintech Revolution includes updated indicators on access to and use of formal and informal financial services. It has additional data on the use of financial technology (or fintech), including the use of mobile phones and the Internet to conduct financial transactions. The data reveal opportunities to expand access to financial services among people who do not have an account—the unbanked—as well as to promote greater use of digital financial services among those who do have an account. The Global Findex database has become a mainstay of global efforts to promote financial inclusion. In addition to being widely cited by scholars and development practitioners, Global Findex data are used to track progress toward the World Bank goal of Universal Financial Access by 2020 and the United Nations Sustainable Development Goals. The database, the full text of the report, and the underlying country-level data for all figures—along with the questionnaire, the survey methodology, and other relevant materials—are available at www.worldbank.org/globalindex.

This book examines the detrimental impact of illicit financial flows on South Africa's development, political economy, and transformation in the 21st century. Over the years, illicit financial flows have led to the systematic looting and channelling away of South African resources, yet they are rarely studied by researchers looking to explain the country's underdevelopment and political economy. This book looks across sectors, showing that illicit financial flows cut across all the key pillars of development, frustrating the betterment of peoples' lives in South Africa. Investigating the problem from a decolonial perspective, the book delves deep into the catastrophic impacts of illicit financial flows for people and the economy, discusses how the problem is being combated, and ultimately suggests solutions for rebuilding social trust between people and the state. Making an important contribution to the decolonial debate, as well as to discussions of South Africa's political economy, this book will be of interest to researchers across African studies, global development, political science, law and corruption studies.

Fundamentals of Human Rights and Democracy in Education

A Performance Measurement Approach to Improve Financial Management in Provincial Governments in South Africa

Fundamentals of the South African Financial System

Financial Management

Report of an IIEP Distance Education Course, 4 May – 31 July 1998

Isomorphism, Policy Networks & Epistemic Communities

Africa is fast becoming an investment destination for firms operating outside the continent, and effective management is central to the realization of organizational goals. This volume evaluates the need for management philosophies and theories that reflect the peculiarities of the African continent.

The implementation of the Public Finance Management Act (PFMA), 1999 is reviewed in this book, focusing on the development and reform of financial governance arrangements after 2000. South Africa has a long way to go to ensure that financial reforms are translated into service delivery gains. Implementing reforms and making sure that citizens benefit is proving difficult, yet the convergence of various government agencies in addressing financial governance is beginning to inspire the kind of confidence needed to overcome the country's financial governance challenges. The authors find that, despite the challenges, the PFMA has begun to make a difference and, if properly implemented, may still provide the ground for a fundamental transformation of public-sector service delivery.

In this comprehensive study, 15 African experts describe and analyse the military budgetary processes and degree of parliamentary oversight and control in nine countries of Africa, spanning across all the continent's sub-regions. Each case study addresses a wide range of questions, such as the roles of the ministries of finance, budget offices, audit departments and external actors in the military budgetary processes, the extent of compliance with standard management procedures, and how well official military expenditure figures reflect the true economic resources devoted to military activities in these countries.

Strategic Financial Management in Southern African Universities

A User-Friendly Guide

Strategic Financial Management Casebook

The Improvement of the Finance Management Environment of Parliament

Financial School Management Explained, 2nd edition

Financial Management in Southern Africa

Strategic Financial Management Casebook strategically uses integrative case studies—cases that do not emphasize specific subjects such as capital budgeting or value based management—to provide a framework for understanding strategic financial management. By featuring holistic presentations, the book puts readers into the shoes of those responsible for the world's largest wealth creation performance analysis over the past decade: wealth created in terms of stock returns since its listing in stock market, investment and financial decisions, cost of capital and corporate valuation. In addition, the casebook also discusses corporate restructuring activities undertaken by each company. Each chapter follows a template to facilitate learning, and each features an Excel-based case analysis and valuation. Introduces a conceptual framework for integrating strategy and finance for value creation Emphasizes the roles of corporate governance, corporate social responsibility, and risk management in value creation Encourages an analysis of investment, financing, and dividend decisions Examines non-financial factors that contribute to value

Finance and Risk Management for International Logistics and the Supply Chain presents a detailed overview of financial and risk management tools, activity-based costing, and multi-criteria decision-making, providing comprehensive guidance for those researching and working in logistics and supply chain management. The book breaks new ground, combining the expertise of leading authorities to critical transportation functions. As the international logistics and supply chain transportation fields have recently received heavy investments, this research and the theory behind it provide a timely update on risk management, finance and legal and environmental impacts. Users will find sections that address the wide-ranging issues related to this emerging field that are presented from an international perspective covering the full slate of financial issues of interest to global players in the international transport, logistics and supply chain industries Covers a truly international perspective, addressing a diverse variety of worldwide transport, logistics and supply chain contexts Features finance and risk-management strategies related to the banking industry, exchange rates, fuel prices, climate-related funding and more

Now in its seventh edition, Financial Management is the leading text on the theory and application of corporate finance in southern Africa. Set against the backdrop of the world economy, financial crisis, and subsequent developments in financial markets, this new edition makes reference to real-world applications and financial decisions undertaken by South African companies. The seventh edition of Financial Management also incorporates all the relevant legislation that affects corporate finance, corporate governance, capital markets, and tax legislation. Additional new topics include: the role of hedge funds, CFDs, the use of put-call parity, behavioral finance, currency swaps, and the application of Section 24J in determining the cost of capital. Many chapters have references to Wa

Directory of Global Professional Accounting and Business Certifications

Lessons in Managing Growth, Inclusiveness, and Volatility

How Far Are We?

Urban Financial Management

Financial Management Information Systems

Key Policy and Institutional Issues

The Legal Department and the Institute of the IMF held their ninth biennial seminar for legal advisors of IMF member countries' central banks, and the papers published in this volume are based on presentations made by officials attending this seminar. The seminar covered a broad range of topics, including sovereign debt restructuring, money laundering and the financing of terrorism, financial system and banking supervision, conflicts of interest and market discipline in the financial sector, insolvency, and other issues related to central banking.

This manual aims to present a broad coverage of urban finance, and describe the techniques of urban financial analysis. The manual is designed to provide only the core material for courses on urban financial management and should be supplemented with material relating to the specific conditions of the countries of the participants. This manual is divided into four chapters. Chapter one provides an overview of key issues in urban finance and introduces a framework for urban financial analysis; chapter 2 focuses on revenues and addresses the questions of how and from where government authorities can mobilize the resources required to finance the provision of urban services and the development and maintenance of urban infrastructure; chapter 3 examines expenditure analysis and addresses the question of how to spend more wisely; and chapter 4 discusses private participation in the delivery of urban services, forms of private sector involvement, and the role of nongovernment organizations and community groups. The report closes with a case study on private participation in public services and functions (solid waste disposal) in Malaysia.

Extending Financial Inclusion in Africa unveils the genesis and transformation of Africa's financial sector and its ability to provide finance for all. Contributors of the Book traverse the whole spectrum of African financial systems, examining their depth and breadth and empirically evaluating their appropriateness and effectiveness to achieve inclusive financial services. Explores the evolution of the financial sector in Africa from the pre-colonial to post-colonial era Investigates the financial inclusion-economic growth nexus Explores the role of financial regulation and governance in either enhancing or limiting financial inclusion Evaluates unintended consequences of financial inclusion, including over-indebtedness and increased propensity to spend Assesses cross-sectional evidence on the link between financial inclusion and technological developments

The Global Findex Database 2017

African Capital Markets: Challenges and Opportunities

Finance and Management

Developing Africa's Financial Services

Local Public Financial Management

A South African Perspective

This project, based on the Public Expenditure and Financial Accountability (PEFA) data set, researched how PEFA can be used to shape policy development in public financial management (PFM) and other major relevant policy areas such as anticorruption, revenue mobilization, political economy analysis, and fragile states. The report explores what shapes the PFM system in low- and middle-income countries by examining the relationship between political institutions and the quality of the PFM system. Although the report finds some evidence that multiple political parties in control of the legislature is associated with better PFM performance, the report finds the need to further refine and test the theories on the relationship between political institutions and PFM. The report addresses the question of the outcomes of PFM systems, distinguishing between fragile and nonfragile states. It finds that better PFM performance is associated with more reliable budgets in terms of expenditure composition in fragile states, but not aggregate budget credibility. Moreover, in contrast to existing studies, it finds no evidence that PFM quality matters for deficit and debt ratios, irrespective of whether a country is fragile or not. The report also explores the relationship between perceptions of corruption and PFM performance. It finds strong evidence of a relationship between better PFM performance and improvements in perceptions of corruption. It also finds that PFM reforms associated with better controls have a stronger relationship with improvements in perceptions of corruption compared to PFM reforms associated with more transparency. The last chapter looks at the relationship between PEFA indicators for revenue administration and domestic resource mobilization. It focuses on the credible use of penalties for noncompliance as a proxy for the type of political commitment required to improve tax performance. The analysis shows that countries that credibly enforce penalties for noncompliance collect more taxes on average.

Praise for Directory of Global Professional Accounting and Business Certifications "In a globalized world, employers are confronted by a bewildering variety of professional qualifications, some valid, some less weighty and some spurious and fraudulent. This excellent compilation enables the reader to touch base with such organizations and explore their true credentials through access to their whereabouts including Web sites. It is additionally pleasing that updates will be provided via the publisher's own Web site." --Professor Dr. Gerald Vinten Deputy Principal, Thames Graduate School, Ilford, London Past president, chairman and committee chair, and member of several professional bodies (including the Institute of Internal Auditors, Royal Society of Health, CIPFA, and AAT) "I've often wondered what the 'alphabet soup' after some colleagues' names means and how impressed I really should be. Now I can find out!...This directory will be a valuable reference guide for human resource professionals and anyone else who wants to know what those letters mean and how seriously to take them." --James Roth, PhD, CFA, CCSA President, AuditTrends "The Directory of Global Professional Accounting and Business Certifications by Lal Balkaran is an indispensable reference source for anyone involved in the international accounting, auditing, and business professions. It is global, comprehensive, accurate, and easy to use. It is like having a personal contact book to all the world's professional organizations." --Belverd E. Needles Jr. Ernst & Young Alumni Professor, DePaul University Organized as a directory for easy reference of accounting and business designations, designatory letters, and contact information of all disciplines, Directory of Global Professional Accounting and Business Certifications contains over 960 bodies administering well in excess of 2000 designations and designatory letters in 145 countries. This handy, yet comprehensive, directory also provides an index with a country-by-country listing of the professional designations that exist there.

Public Budgeting in African Nations aims to provide usable budgeting and fiscal policy management information to development practitioners interested in improving the performance of governments in the context of good governance. It shares regional and cross-cultural experiences with international audiences and gives reflective attention to comparative budgeting and fiscal policy management. With a promising economic and fiscal forecast, such information is timely for international development practitioners and for scholars and researchers interested in advancing development management. This book adopts an interdisciplinary/pragmatic approach to analyze and present research findings on public budgeting as a sustainable development tool. The central argument is that development practice will benefit from a bottom-up, decentralized approach to budgeting and fiscal policy management, involving national, sub-national, and civil society institutions. From this perspective, a balanced budget should draw from and reflect values and priorities across the full spectrum of social and political life.

Managing Public Money

Personal Financial Management

Budgeting and Financial Management in Sub-Saharan Africa

A Guide for Educators and Practitioners

Illicit Financial Flows from South Africa

Public Budgeting in African Nations

States that this project was initiated as a result of reports from both internal and external audits, as well as other service providers, who commented on the need to improve the financial management processes within Parliament.

Africa encompasses a wide range of market conditions, from rapidly emerging economies to countries with a long history with financial markets. Produced in partnership with the African Securities Exchanges Association, this collection of essays includes the perspectives of authors in local markets who provide their analysis of the history, current developments, and future outlook for South Africa, Nigeria, Mauritius, Ghana, Zimbabwe, Morocco, Egypt, Botswana, and East Africa. For prospective investors, the book provides valuable insights on how changing regulation, evolving financial technology, and expanding investor access are transforming local markets on the continent.

Financial services are an essential element in powering entrepreneurial activity beyond resource extraction in Africa. This book examines the macro-trends and highlights inspiring success stories of entrepreneurial financial sector ventures that are making a lasting contribution to the economic development of various sub-Saharan African countries.

Implementing the Public Finance Management Act in South Africa

IFMFP

Finance and Risk Management for International Logistics and the Supply Chain

Report of the Comptroller and Auditor-General for the Financial Year Ended ...

Fiscal Analysis in Development Management

Building Integrated Economies in West Africa

This 3rd edition provides an excellent and holistic structure for planning and managing your personal finances. Everything you need to know in order to make informed decisions about any and every aspect of your finances is contained in the nine key personal financial planning areas: career, income tax, estate, investment, protection, credit, healthcare, retirement and emigration planning. Ultimately, we all hope for financial independence after retirement, and how you plan and manage your finances in any one of these key areas can have far-reaching positive or negative implications for your future.

?Financial Management Information Systems: 25 Years of World Bank Experience on What Works and What Doesn't? was prepared as an updated and expanded version of the FMIS review report drafted in 2003, to highlight the achievements and challenges observed during the design and implementation of Bank funded FMIS projects since 1984.

The Southern African Guide to Personal Financial Planning

Corporate Finance

Guidelines for United States multinational business financial management in South Africa

South Africa: Financial System Stability Assessment

Budgeting for the Military Sector in Africa

Decolonial Perspectives on Political Economy and Corruption